

# Local Market Update – February 2014

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE OF HILTON HEAD ISLAND AND THE HILTON HEAD AREA ASSOCIATION OF REALTORS®



## Hilton Head Totals

**+ 3.8%**

Change in  
New Listings

**- 11.8%**

Change in  
Closed Sales

**+ 1.2%**

Change in  
Median Sales Price

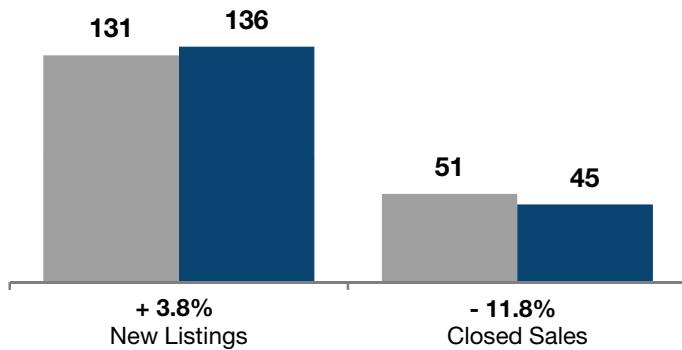
### Detached Homes Only

|                                 | February  |           |         | Year to Date |           |         |
|---------------------------------|-----------|-----------|---------|--------------|-----------|---------|
|                                 | 2013      | 2014      | + / -   | 2013         | 2014      | + / -   |
| New Listings                    | 131       | 136       | + 3.8%  | 259          | 262       | + 1.2%  |
| Closed Sales                    | 51        | 45        | - 11.8% | 91           | 99        | + 8.8%  |
| Median Sales Price*             | \$489,000 | \$495,000 | + 1.2%  | \$500,000    | \$490,000 | - 2.0%  |
| Percent of List Price Received* | 95.0%     | 94.2%     | - 0.8%  | 94.7%        | 94.9%     | + 0.2%  |
| Days on Market Until Sale       | 139       | 148       | + 6.4%  | 154          | 136       | - 12.2% |
| Inventory of Homes for Sale     | 750       | 745       | - 0.7%  | --           | --        | --      |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

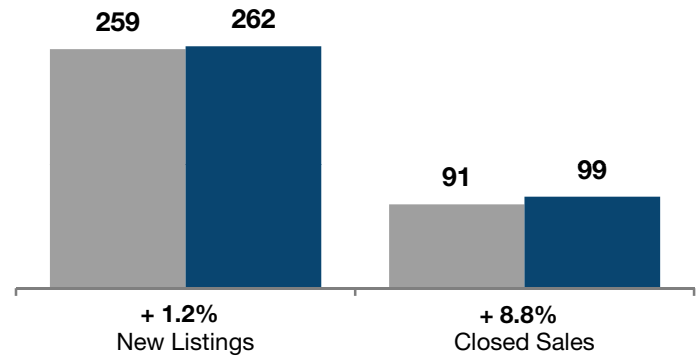
### February

■ 2013 ■ 2014



### Year to Date

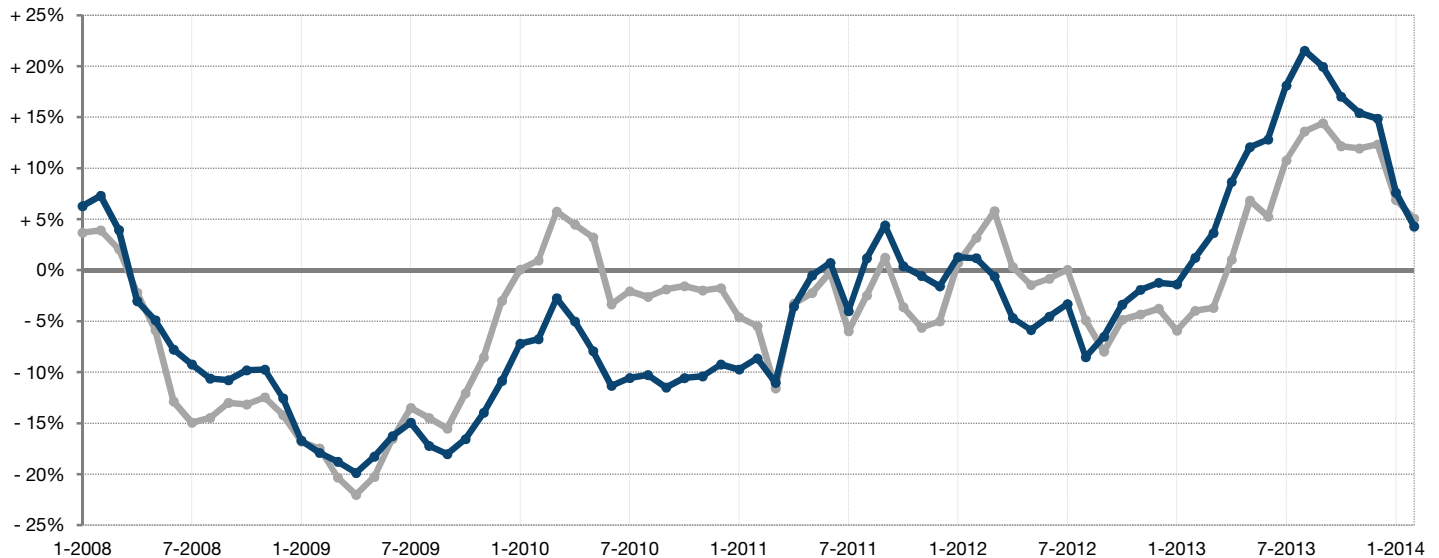
■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —

Hilton Head Totals – Detached Homes Only —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data is Copyright © 2014 All Rights Reserved. MLS of Hilton Head Island. | Sponsored by South Carolina REALTORS®. | Powered by 10K Research and Marketing.